



Marcus & Millichap
TUVIA GROUP
LOS ANGELES MULTIFAMILY

CLOSING CASE STUDY

The Tuvia Group represents out-of-state seller, closes all cash in less than 30 days with significant deferred maintenance.

Jason Tuvia and his team just closed on a 5-unit multifamily property in Echo Park representing an out-of-state owner on the sale side, and a first-time multifamily operator on the buy side. At a total sale price of \$1.45 million, or \$290,000 per unit, \$529.00 per square foot, the property had significant deferred maintenance with several compliance issues and sewer issues. Despite these issues, Tuvia and his team were able to negotiate selling the building all cash while closing in less than 30 days. The Buyer plans to utilize the Team's preferred cash-for-keys specialist while making plans to build ADUs in the back of the property.



ADDRESS:

1859 Echo Park Avenue,
Los Angeles, CA 90026

BUYER PROFILE:

First-Time Multifamily Operator



JASON TUVIA

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