

CLOSING CASE STUDY

The Tuvia Group closes all cash with a fourteen day escrow leveraging 1031 capital.

Jason Tuvia and his team just closed on a sixteen (16) unit apartment building in Valley Glen for \$3.75 million or \$234,375 per unit, \$251.83 per square foot. The Tuvia Group utilized their unparalleled access to 1031 exchange buyers to locate a buyer who was able to close in just fourteen (14) calendar days by paying all cash. Tuvia and his team were able to negotiate a purchase at list price by leveraging the exclusive listing process and competitive landscape. The buyer plans to hold long-term with potential to convert the carports and storage facility into multiple ADUs should SB 1211 pass.



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BUYER PROFILE:

1031 Exchange Buyer